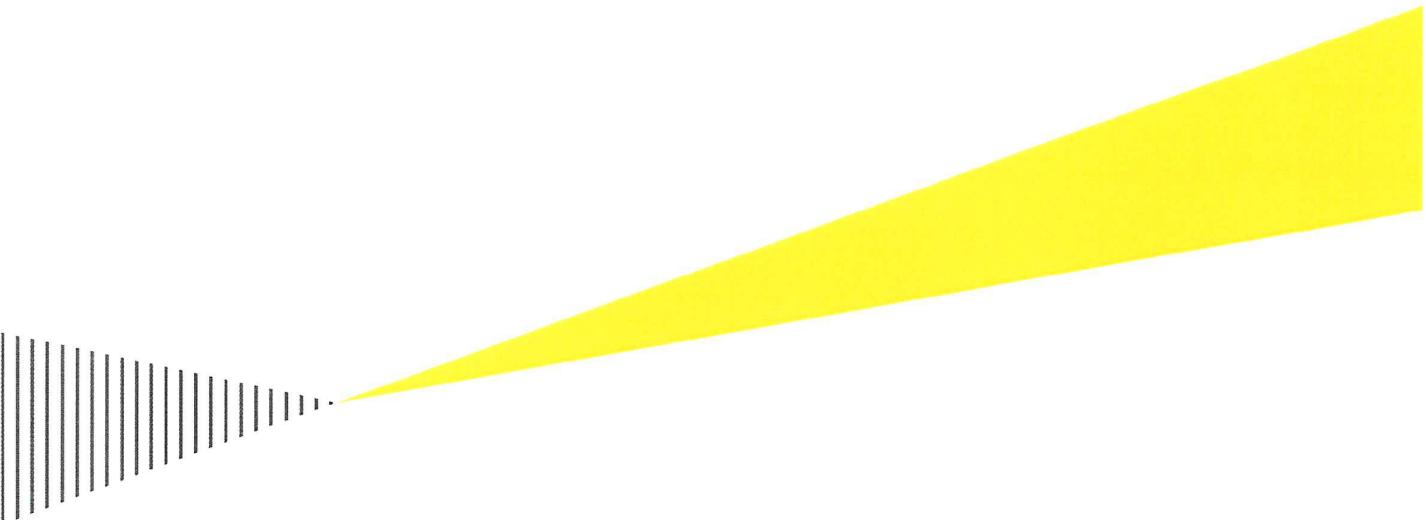


**Amref Health Africa Western Africa**  
Rapport de l'auditeur indépendant sur les états  
financiers  
Période du 1<sup>er</sup> janvier au 31 décembre 2018



## Amref Health Africa Western Africa

### Rapport de l'auditeur indépendant sur les états financiers

Période du 1er janvier au 31 décembre 2018

A l'attention du Docteur Bara NDIAYE

#### Opinion

Nous avons effectué l'audit des états financiers de Amref Health Africa Western Africa qui comprennent le compte de résultat, l'état de la situation financière, le tableau des capitaux, le tableau de flux et les notes annexes.

À notre avis, les états financiers ci-joints de Amref Health Africa Western Africa pour l'exercice clos le 31 décembre 2018 ont été préparés, dans tous leurs aspects significatifs, conformément aux dispositions en matière d'information financière stipulées dans les notes annexes.

#### Fondement de l'opinion

Nous avons effectué notre audit selon les Normes internationales d'audit (ISA). Les responsabilités qui nous incombent en vertu de ces normes sont plus amplement décrites dans la section « Responsabilités de l'auditeur pour l'audit des états financiers » du présent rapport. Nous sommes indépendants de Amref conformément aux règles de déontologie qui s'appliquent à l'audit des états financiers et nous nous sommes acquittés des autres responsabilités déontologiques qui nous incombent selon ces règles. Nous estimons que les éléments probants que nous avons obtenus sont suffisants et appropriés pour fonder notre opinion d'audit.

#### Observations - Référentiel comptable et restriction à la diffusion et à l'utilisation

Nous attirons l'attention sur les notes des états financiers qui décrit le référentiel comptable appliqué. Les états financiers ont été préparés pour permettre à Amref Health Africa WA de se conformer aux dispositions du Siège en matière d'information financière pour les besoins de la consolidation du groupe. En conséquence, il est possible que les états financiers ne puissent se prêter à un usage autre. Notre rapport est destiné uniquement à Amref Health Africa et ne devrait pas être distribué à d'autres parties que Amref. Notre opinion n'est pas modifiée à l'égard de ce point.

## **Responsabilités de la direction et des responsables de la gouvernance pour les états financiers**

Le gestionnaire de Amref est responsable de la préparation des états financiers conformément aux règles décrites dans les notes annexe, ainsi que du contrôle interne qu'elle considère comme nécessaire pour permettre la préparation d'états financiers exempts d'anomalies significatives, que celles-ci résultent de fraudes ou d'erreurs.

Il incombe aux responsables de la gouvernance de surveiller le processus d'information financière de Amref Health Africa.

## **Responsabilités de l'auditeur pour l'audit des états financiers**

Nos objectifs sont d'obtenir l'assurance raisonnable que les états financiers pris dans leur ensemble sont exempts d'anomalies significatives, que celles-ci résultent de fraudes ou d'erreurs, et de délivrer un rapport de l'auditeur contenant notre opinion. L'assurance raisonnable correspond à un niveau élevé d'assurance, qui ne garantit toutefois pas qu'un audit réalisé conformément aux normes ISA permettra toujours de détecter toute anomalie significative qui pourrait exister. Les anomalies peuvent résulter de fraudes ou d'erreurs et elles sont considérées comme significatives lorsqu'il est raisonnable de s'attendre à ce que, individuellement ou collectivement, elles puissent influer sur les décisions économiques que les utilisateurs des états financiers prennent en se fondant sur ceux-ci.

Dans le cadre d'un audit réalisé conformément aux normes ISA, nous exerçons notre jugement professionnel et faisons preuve d'esprit critique tout au long de cet audit. En outre :

- nous identifions et évaluons les risques que les états financiers comportent des anomalies significatives, que celles-ci résultent de fraudes ou d'erreurs, concevons et mettons en œuvre des procédures d'audit en réponse à ces risques, et réunissons des éléments probants suffisants et appropriés pour fonder notre opinion. Le risque de non-détection d'une anomalie significative résultant d'une fraude est plus élevé que celui d'une anomalie significative résultant d'une erreur, car la fraude peut impliquer la collusion, la falsification, les omissions volontaires, les fausses déclarations ou le contournement du contrôle interne ;
- nous acquérons une compréhension des éléments du contrôle interne pertinents pour l'audit afin de concevoir des procédures d'audit appropriées aux circonstances, et non dans le but d'exprimer une opinion sur l'efficacité du contrôle interne de Amref ;
- nous apprécions le caractère approprié des méthodes comptables retenues et le caractère raisonnable des estimations comptables faites par la direction, de même que des informations y afférentes fournies par cette dernière.



Nous communiquons aux responsables de la gouvernance notamment l'étendue et le calendrier prévus des travaux d'audit et nos constatations importantes, y compris toute déficience importante du contrôle interne que nous aurions relevée au cours de notre audit.

**RACINE**

**MEMBRE D'ERNST & YOUNG**

22, Rue Ramez Bourgi  
BP 545 - Dakar/Senegal

Makha SY  
Associé

Le 20 mai 2019

## Sommaire

Rapport de l'auditeur indépendant sur les états financiers	1-3
Etats financiers au 31 décembre 2018	5-8
Notes annexes	9-15

## Etats financiers du 1er janvier au 31 décembre 2018

**Amref Health Africa Western Africa**  
**Statement of Profit or Loss and other comprehensive Income**  
**For the year ended December 31, 2018**

	Notes	31 December 2018 US\$000	31 Décembre 2017 US\$000
<b>INCOME</b>			
Grants-restricted		1 925	1 821
Other income		98	—
<b>Total income</b>		<b>2,023</b>	<b>1,821</b>
 <b>EXPENDITURE</b>			
Direct programme activities		1,712	1,699
Country Office costs		86	411
<b>Total expenditure</b>		<b>1,798</b>	<b>2,110</b>
Deficit for the year		225	(289)
		=====	=====

The notes set out on pages 12 to 20 form an integral part of these financial statements.

**Amref Health Africa Western Africa**  
**Statement of Financial Position**  
**For the year ended December 31, 2018**

	Notes	31 December 2018 US\$000	31 Decembre 2017 US\$000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property and Equipment	6	0	8
<b>Current assets</b>			
Debtors and Prepayments	7	-46	-27
Grants receivable	8(a)	52	253
Cash and cash equivalent	10	284	188
Total current assets		290	413
<b>TOTAL ASSETS</b>		290	420
		=====	=====
<b>RESERVES AND LIABILITIES</b>			
<b>RESERVES</b>			
Result		225	(289)
Accumulated reserve		(671)	(383)
Accumulated assets reserve		(8)	(8)
Total reserves		(454)	(680)
		=====	=====
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Unexpended grants	8(b)	82	630
Creditors and accruals	9	662	470
Total current liabilities		744	1,100
<b>TOTAL RESERVES AND LIABILITIES</b>		290	421
		=====	=====

The special purpose financial statements set out on pages 8 to 20 were approved by the Board of Directors on 31 Janvier 2019 and signed on its behalf by:

The notes set out on pages 12 to 20 form an integral part of these special purpose financial statements.

**Amref Health Africa Western Africa**  
**Statement of Changes in Reserves**  
**For the year ended December 31, 2018**

	Accumulated Reserve US\$000	Accumulated assets reserve US\$000	Total US\$000
As at 1 January 2017	(679)	0	(679)
Additions to property and equipment			
Depreciation transfer	8	(8)	
Surplus/(Deficit) for the year	225	0	225
	—————	—————	—————
As at 31 December 2018	(446)	(8)	(454)
	=====	=====	=====
As at 1 January 2016	(390)	0	(390)
Additions to property and equipment			
Depreciation transfer	8	(8)	
Deficit for the year	(289)	0	(289)
	—————	—————	—————
As at 31 December 2017	(672)	(8)	(680)
	=====	=====	=====

The accumulated assets reserve has been created to separate reserves that specifically relate to property and equipment and reflects the net book value of assets as at the balance sheet date.

The notes set out on pages 12 to 20 form an integral part of these special purpose financial statements.

**Amref Health Africa Western Africa**  
**Statement of Cash Flows**  
**For the year ended December 31, 2018**

	Notes	31 December 2018 US\$000	31 December 2017 US\$000
<b>Cash flow from operating activities</b>			
Surplus/Deficit for the year		225	(289)
Adjusted for:			
Net movement in the funds		-	-
Depreciation on property and equipment	6	8	8
Interest income		(3)	(10)
		<hr/>	<hr/>
Operating deficit before working capital changes		230	(291)
Decrease in debtors and prepayments		18	76
Decrease in grant receivable		201	(129)
(Decrease)/ increase in unexpended grants		(549)	20
Increase/(decrease) in creditors and accruals		192	(99)
		<hr/>	<hr/>
Cash flows generated from operating activities		93	(424)
		<hr/>	<hr/>
<b>Cash flow from investing activities</b>			
Purchase of plant, property and equipment	6	0	0
		<hr/>	<hr/>
Net cash used from investing activities			
Interest received		3	10
		<hr/>	<hr/>
<b>Net increase in cash and cash equivalents</b>		<b>95</b>	<b>(414)</b>
<b>Cash and cash equivalents as at 1 January</b>		<b>188</b>	<b>603</b>
		<hr/>	<hr/>
<b>Cash and cash equivalent as at 31 December</b>	10	<b>284</b>	<b>188</b>
		=====	=====

## Notes to the Financial Statements for the year ended December 31, 2018

### 1. Significant Accounting Policies

#### i) Grants receivables/unexpended grants

Grants received for specific purposes are treated as unexpended grants and credited to the income and expenditure statement when the activities for which they were provided for have been undertaken. Any unexpended grants are carried forward as liabilities. Excess of expenditure over receipts for specific grants are recognized as revenue and included in the financial statements as accounts receivable from donors.

#### j) Accumulated assets reserve

The accumulated asset reserve has been created to reflect the monies spent on property and equipment and is adjusted through the accumulated reserve to reflect the movements in assets for additions, deprecations and disposals.

#### k) Retirement benefit obligations

The programme operates a defined contribution retirement benefit scheme for all its local employees. In respect of employees on international contract, the programme contributes to individual retirement benefit schemes chosen by the staff concerned.

The programme contributions of 17% of basic pay to the defined contribution scheme and the individual retirement benefit schemes are charged to the income statement in the year to which they relate.

#### l) Operating leases

Leases where a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are recognized in the income statement on a straight-line basis over the term of the lease.

#### m) Comparatives

Where necessary comparative figures have been adjusted to conform to change in presentation in the current year.

## 2. Critical Accounting Judgments and Key Sources of estimating uncertainty

In the process of applying the programme's accounting policies, management is required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities within the next financial year. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates including expectations of future events that are believed to be reasonable under the circumstances.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision only affects that period or in the period of the revision and future periods if the revision affects both current and future periods.

### **Key sources of estimation uncertainty**

The following are the key assumptions concerning the future, and other key sources of estimating uncertainty at the statement of financial position date that has a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year:

#### ***Equipment***

Critical estimates are made by management in determining depreciation rates of equipment.

#### ***Impairment***

At each statement of financial position date, the programme reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss. Where it is not possible to estimate the recoverable amount of an individual asset, the programme estimates the recoverable amount of the cash generating unit to which the asset belongs.

#### ***Provisions and contingent liabilities***

The programme reviews its obligations at each balance sheet date to determine whether provisions need to be made and if there are any contingent liabilities.

### 3. Grant Funds

	Notes	Restricted funds 31 December 2018 US\$000	Restricted funds 31 December 2017 US\$000
As at 1 January			
Grants receivable	8(a)	(253)	(124)
Unexpended grants	8(b)	630	610
		=====	=====
<b>Net grant funds brought forward</b>		<b>377</b>	<b>486</b>
Grants received during the year		1,580	2,268
Grants transfer from HQ		0	0
		=====	=====
<b>Total grants available for operations</b>		<b>1957</b>	<b>2754</b>
		=====	=====
Add: Grants receivable	8(a)	52	253
Less: Unexpended grants	8(b)	(82)	(630)
		=====	=====
<b>Net grant funds carried forward</b>		<b>(30)</b>	<b>(377)</b>
		=====	=====
<b>Net grant income</b>		<b>1928</b>	<b>2377</b>
		=====	=====

#### 4. Direct Programme Activities

	31 December 2018 US\$000	31 December 2017 US\$000
(a) Analysis of Programme expenses		
Staff and Professional service costs	1 058	912
Transport and Travel costs	183	344
Project Assets costs	350	225
Supplies and Services	89	
Communication costs	115	85
Other Costs	7	13
Finance Costs	-49	-62
Internal Recovery	=====	=====
	1 753	1 517
	=====	=====
(b) Analysis of programme expenditure		
Restricted expenditure	=====	=====
Other expenditure	=====	=====

## 5. Related Party Transactions and Balances

### a) Names and position of key management personnel

The names and position of the personnel in key management positions of Amref Health Africa in West Africa during the year are as disclosed on page 2.

### b) Key management compensation

## 6. Property Plant and Equipment

	31 December 2018 US\$ '000	31 Decembre 2017 US\$ '000	Total
Cost	22 917	22 917	
Additions			
Depreciation	22.917	22.917	
Net book value	0	0	
At 31 December 2018	7 654	7 654	
At 31 December 2017	=====	=====	

## 7. Debtors and Prepayments

	31 December 2018 US\$ '000	31 Decembre 2017 US\$ '000
Staff advances	3	32
Inter county ledger	0	0
Grant to partners	3	14
Provision for Doubtful Debts	(52)	(74)
	=====	=====
	(46)	28
	=====	=====

## 8 Grants Receivable / Unexpended Grants

### (a) Grants receivable

	31 December 2018 US\$ '000	31 December 2017 US\$ '000
Restricted grants	52	253
Provision for doubtful grants	(52)	(52)
	<hr/>	<hr/>
	0	201
	<hr/>	<hr/>

Grants receivable represent expenditure incurred on projects in which there are commitments from donors but donation has not been received by the year-end.

### (b) Unexpended grants

	31 December 2018 US\$ '000	31 December 2017 US\$ '000
Restricted	82	630
	<hr/>	<hr/>
	==	==

Unexpended grants comprise grants and donations received in advance but remain unutilized as at the balance sheet date.

## 9. Creditors and Accruals

	31 December 2018 US\$ '000	31 December 2017 US\$ '000
Trade creditors	0	0
Payroll creditors	64	7
Accruals	47	66
Inter-country ledger	551	411
	<hr/>	<hr/>
	662	470
	<hr/>	<hr/>
	==	==

## 10. Cash and Cash equivalent

	31 December 2018 US\$ '000	31 December 2017 US\$ '000
Cash at bank and in hand	284	188
	=====	=====

## 11. Currency

These financial statements are presented in United States dollars (US\$) which is the functional and presentation currency.